

Budget Summary Report Brea Village Homeowners Assoc. 2023 Approved Budget

	2022 Budget	2023 Budget
Income		
1010 - Village Assessments	279,779.95	313,353.54
1011 - Gallery Assessments	158,453.85	177,468.31
1030 - Late Charges	0.00	0.00
1050 - Lien/Legal Income	0.00	0.00
1060 - Returned Bank Item Income	0.00	0.00
1171 - Interest Reserve	0.00	0.00
1172 - Interest Operating	0.00	0.00
Total Income	438,233.80	490,821.85
Total Brea Village Income	438,233.80	490,821.85
Utilities		
2010 - Electricity	2,000.00	2,000.00
2030 - Water	70,000.00	70,000.00
Total Utilities	72,000.00	72,000.00
Maintenance		
3010 - Landscape Maintenance	97,032.00	101,880.00
3016 - Landscape Irrigation Repairs	5,000.00	41,000.00
3017 - Backflow Test	500.00	500.00
3018 - Landscape Improvements	6,000.00	6,003.45
3019 - Landscape Extras	42,166.80	40,000.00
3080 - Dog Bag/Dispensers	1,000.00	1,000.00
3110 - Common Area Repairs	1,000.00	1,000.00
Total Maintenance	152,698.80	191,383.45
Administrative		
4010 - Property Taxes	64.00	745.00
4021 - California Franchise Tax	48.00	48.00
4022 - Federal Income Tax	64.00	64.00
4025 - License - Permits & Fees	23.00	23.00
4030 - Insurance	4,024.00	4,050.00
4050 - Late/Lien/Legal Expense	500.00	500.00
4078 - Reserve Payment Plan	79,934.00	79,934.00
4100 - Bank Charges	350.00	30.00
4130 - Bookkeeping	600.00	600.00
4140 - Audit & Tax Preparation	1,100.00	1,000.00
4142 - Reserve Study	500.00	500.00
4150 - Legal Fees	1,000.00	1,000.00
4220 - Management Contract	32,328.00	33,944.40
4283 - Office Supplies-Printing & Postage	2,000.00	2,000.00
4990 - Miscellaneous Expense	1,000.00	1,000.00
5010 - Bad Debt Expense	0.00	0.00
Total Administrative	123,535.00	125,438.40
Reserve Allocations		
8010 - Operating Contingency Reserve Allocation	0.00	0.00
8011 - General Reserve Allocation	0.00	0.00
8140 - Landscape Reserve Allocation	32,126.40	24,115.80
8150 - Irrigation Reserve Allocation	7,206.24	3,929.04

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Reserve Allocations		
8180 - Fence & Wall Reserve Allocation	7,188.60	7,219.92
8200 - Street Reserve Allocation	3,500.88	2,347.80
8341 - Mailbox Reserve Allocation	3,426.84	2,646.84
8342 - Monument Reserve Allocation	3,600.96	2,921.28
8381 - Tree Trimming Reserve Allocation	32,950.08	58,819.32
8993 - Reserve Interest Reserve Allocation	0.00	0.00
Total Reserve Allocations	<u>90,000.00</u>	<u>102,000.00</u>
Total Brea Village Expense	<u>438,233.80</u>	<u>490,821.85</u>
Total Association Net Income / (Loss)	<u>0.00</u>	<u>(0.00)</u>