

Budget Summary Report

Brea Village Homeowners Assoc.

2024 Approved Budget - 121 units

	2023 Budget	2024 Budget	2024 Monthly Budget
Income			
1010 - Village Assessments	313,353.54	319,620.61	26,635.05
1011 - Gallery Assessments	177,468.31	181,017.68	15,084.81
1030 - Late Charges	0.00	0.00	0.00
1050 - Lien/Legal Income	0.00	0.00	0.00
1060 - Returned Bank Item Income	0.00	0.00	0.00
1171 - Interest Reserve	0.00	0.00	0.00
1172 - Interest Operating	0.00	0.00	0.00
Total Income	490,821.85	500,638.29	41,719.86
Total Brea Village Income	490,821.85	500,638.29	41,719.86
Utilities			
2010 - Electricity	2,000.00	2,000.00	166.67
2030 - Water	70,000.00	60,000.00	5,000.00
Total Utilities	72,000.00	62,000.00	5,166.67
Maintenance			
3010 - Landscape Maintenance	101,880.00	104,936.40	8,744.70
3016 - Landscape Irrigation Repairs	41,000.00	45,000.00	3,750.00
3017 - Backflow Test	500.00	500.00	41.67
3018 - Landscape Improvements	6,003.45	6,000.00	500.00
3019 - Landscape Extras	40,000.00	47,979.24	3,998.27
3080 - Dog Bag/Dispensers	1,000.00	1,000.00	83.33
3110 - Common Area Repairs	1,000.00	1,000.00	83.33
Total Maintenance	191,383.45	206,415.64	17,201.30
Administrative			
4010 - Property Taxes	745.00	745.00	62.08
4021 - California Franchise Tax	48.00	48.00	4.00
4022 - Federal Income Tax	64.00	1,100.00	91.67
4025 - License - Permits & Fees	23.00	35.00	2.92
4030 - Insurance	4,050.00	4,171.50	347.63
4050 - Late/Lien/Legal Expense	500.00	500.00	41.67
4078 - Reserve Payment Plan	79,934.00	79,934.00	6,661.17
4100 - Bank Charges	30.00	30.00	2.50
4130 - Bookkeeping	600.00	800.00	66.67
4140 - Audit & Tax Preparation	1,000.00	1,425.00	118.75
4142 - Reserve Study	500.00	500.00	41.67
4150 - Legal Fees	1,000.00	1,000.00	83.33
4220 - Management Contract	33,944.40	37,428.00	3,119.00
4283 - Office Supplies-Printing & Postage	2,000.00	1,500.00	125.00
4990 - Miscellaneous Expense	1,000.00	1,000.00	83.33
5010 - Bad Debt Expense	0.00	0.00	0.00
Total Administrative	125,438.40	130,216.50	10,851.39
Reserve Allocations			
8010 - Operating Contingency Reserve Allocation	0.00	0.00	0.00
8011 - General Reserve Allocation	0.00	0.00	0.00
8140 - Landscape Reserve Allocation	24,115.80	23,259.24	1,938.27

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Reserve Allocations			
8150 - Irrigation Reserve Allocation	3,929.04	5,659.71	471.64
8180 - Fence & Wall Reserve Allocation	7,219.92	6,936.00	578.00
8200 - Street Reserve Allocation	2,347.80	2,019.84	168.32
8341 - Mailbox Reserve Allocation	2,646.84	2,524.44	210.37
8342 - Monument Reserve Allocation	2,921.28	2,787.60	232.30
8381 - Tree Trimming Reserve Allocation	58,819.32	58,819.32	4,901.61
8993 - Reserve Interest Reserve Allocation	0.00	0.00	0.00
Total Reserve Allocations	102,000.00	102,006.15	8,500.51
Total Brea Village Expense	490,821.85	500,638.29	41,719.87
Total Association Net Income / (Loss)	(0.00)	0.00	(0.01)